

4.5.5. Agreement between General Electric and Heinrich Beck (1.6.1920)

AGREEMENT made this first day of June, 1920,
by and between GENERAL ELECTRIC COMPANY, a New York
corporation, hereinafter called the General Company,
party of the first part, HEINRICH BECK of Meiningen,
Germany, having a temporary residence at Schenectady,
N.Y., party of the second part, and PHYSIKALISCHTECHNISCHE
LABORATORIUM G. m. b. H. of Meiningen, Germany, represented
by Heinrich Beck (herein referred to as Laboratorium
Gesellschaft), party of the third part;

W I T N E S S E T H :

That in consideration of One and more dollars
by each party to the others paid and of the mutual
covenants herein contained, the parties hereto agree as
follows:-

First. For a period of three years from the date
hereof said Heinrich Beck agrees promptly to advise the
General Company fully regarding any invention he may make
and to give to the General Company first right to purchase
from him all rights to such invention and to take out patents
upon the same within the United States of America. Said
Heinrich Beck further agrees during said term to advise
the General Company regarding new and useful inventions
and devices relating to the electrical industry which
come to his attention.

Second. The General Company agrees for a period of
three years from the date hereof to pay to said Heinrich
Beck a retainer of Two thousand dollars (\$2000.) per year
payable as follows:-

On the first days of September, December, March and
January in each year the sum of Five hundred dollars (\$500),
which shall be deposited to the credit of said Heinrich
Beck with the banking house of Knauth Nachod & Kuhne, 120
Broadway, New York City.

Third. The General Company and Heinrich Beck hereby mutually agree that the agreement between them dated January 21, 1915 is ratified and confirmed and that the obligations of the respective parties thereto remain unchanged by this agreement.

Fourth. The General Company and Heinrich Beck hereby agree that the service agreement between them which is evidenced by letter from Albert G. Davis of the General Electric Company to Heinrich Beck dated January 28th, 1919, shall terminate upon the date of this agreement.

Fifth. The General Company, Laboratorium Gesellschaft and Heinrich Beck hereby mutually agree that the agreement between them dated September 26, 1916, was terminated by conditions of war between the United States and Germany and each party to said agreement releases the other of and from all further obligations thereunder.

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of the day and year first above written.

ATTEST:

William H. French
ASST. SECRETARY.

GENERAL ELECTRIC COMPANY,

By James C. East
Vice President

Heinrich Beck

PHYSIKALISCHTECHNISCHE LABORATORIUM
G. m. b. H

By Heinrich Beck